

**BOND TO BE EXECUTED FOR AVAILING STUDY LEAVE FOR PURSUING HIGHER STUDIES**

KNOW ALL MEN BY THESE PRESENTS THAT I, \_\_\_\_\_, resident of \_\_\_\_\_, at present employed as \_\_\_\_\_ in NATIONAL INSTITUTE OF ELECTRONICS AND INFORMATION TECHNOLOGY (NIELIT) \_\_\_\_\_, an autonomous society under MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY (MeitY), do hereby bind myself and my heirs, executors and administrators to pay to NIELIT (hereinafter called the 'Society') on demand, 'all charges and expenses' that shall or may have been incurred by the Society for my pursuing \_\_\_\_\_, i.e. all monies paid to me or expended on my account during course of study such as pay and allowances, leave salary, etc. met by the Society, together with interest thereon from the date of demand at Government rates, for the time being in force on Government loans or, if payment is made in a country other than India, the equivalent of the said amount in currency of that country converted at the official rate of exchange between that country and India AND TOGETHER with all costs between the attorney and the client.

WHEREAS I, \_\_\_\_\_, am being allowed study leave to pursue \_\_\_\_\_ being conducted at \_\_\_\_\_, by NIELIT.

AND WHEREAS for the better protection of the Society, I have agreed to execute this bond with such conditions as written hereunder: NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION IS THAT, in the event of my failing to resume duty, or resigning or retiring from service or otherwise quitting service, without returning to duty after expiry or termination of the period of study for acquiring \_\_\_\_\_, OR failing to complete the course of study, OR quitting the service at any time within a period of Five (5) years after my successfully acquiring the qualification, I shall forthwith pay to the Society or as may be directed by the Society, on demand the said sum together with interest thereon from the date of demand at Government rates for the time being in force on Government loans.

AND upon my making such payment the above written obligations shall be void and of no effect, otherwise it shall be and remain in full force and virtue. The Bond shall in all respects be governed by the laws of India for the time being in force and the rights and liabilities hereunder shall, where necessary, be accordingly determined by the appropriate Courts of India.

The Society has agreed to bear the stamp duty payable on this bond. Signed and delivered this the ..... day of ..... month of the year Two Thousand and Sixteen.

Signed and delivered by ..... (Name and designation)

In the presence of .....and .....

- Witnesses: 1. ....  
2. ....

ACCEPTED  
On behalf of NIELIT  
(Authorized Signatory)