

राष्ट्रीय इलेक्ट्रॉनिकी एवं सूचना प्रौद्योगिकी संस्थान (रा.इ.सू.प्रौ.सं.)
National Institute of Electronics and Information Technology (NIELIT)

(An ISO 9001 : 2008 Certified Organisation)

इलेक्ट्रॉनिकी और सूचना प्रौद्योगिकी मंत्रालय, भारत सरकार
Ministry of Electronics and Information Technology, Government of India

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Dated 04.08.2022

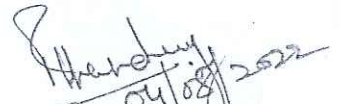
OFFICE MEMORANDUM

While submitting the Utilization Certificates to MeitY, it has been observed that NIELIT Centres show "NIL Interest" in the UC proforma. When clarification is sought regarding NIL Interest, the Centres inform that "No interest has been earned on GIA as the fund has been kept/maintained in Non-Interest Bearing Account".

2. In this regard, it is informed that MeitY does not accept any UC without reflecting the interest amount or justification/clarification towards Nil Interest. It also creates inconvenience to settle the UC in MeitY.

3. In view of the above, all the NIELIT Centres are advised to take following action immediately: -

- (i) To keep/maintain funds received as GIA (from MeitY) in Interest Bearing Account.
- (ii) If any funds are kept/maintained in Non-Interest Bearing A/c, the same may be transferred to Interest Bearing A/c.
- (iii) Also close all the Non- Interest Bearing Accounts, if not required essentially.


(R.P. PANDEY)
Registrar

To:

- (i) The Executive Director/ Director/Director-in-Charge, NIELIT Centres
- (ii) Joint Director (Academics)
- (iii) CFO
- (iv) Dy. Director (Building Projects)

Copy to:

- ✓ (i) IT wing: For uploading on NIELIT website